

Joi®

**ANNUAL REPORT**

2018

At Jooi, we're creating a new kind of charity. By definition, we are a nonprofit but we prefer the term for-purpose because, rather than defining ourselves by what we are not, we want to be known for what we are for. Jooi is all about helping vulnerable people. We do this by setting up social enterprises that create sustainable, lasting impact.

# LETTER FROM THE CHAIRMAN

JARED HARDER

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2018 was a year of phenomenal growth at Jooi. In our first year, we started with a small but dedicated staff of three and moved into our first office\*. Our team grew in a lot of ways. Most notably, we added 59 new team members. We were also granted our official Public Benevolent Institution status.

\*Privium Group gave us an incredible office space we could never afford

We made it our goal from the start to be the leading nonprofit in transparency and efficiency. To do this we're working with KPMG, global leaders in audit and tax services.

Our first partnerships were established. Jooi partnered with the Privium Group and Love Your World to sponsor 300 children in the Philippines through Compassion Australia.

Now entering our second year, we find ourselves dreaming bigger than we could have ever imagined. Here's to 2019!



**Jared Harder**

Jooi Co-founder & Chairman

reinventing ~~eh~~arity

Every person in Australia should have access to safe and secure housing.

Yet more than 100 thousand people in Australia are homeless.

But we're determined to change that.

# 2018

## AT A GLANCE

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Social enterprises started

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Children sponsored\*

300

\*in partnership with  
Compassion & Love Your World

Families who have access  
to safe & secure housing

18

Donations

Hearts of Purple  
Traction  
Sheltered by Grace  
Red Frogs

\$22,847

# WHY WE PARTNER WITH COMPASSION

This year Jooi partnered with Compassion to sponsor 300 children in the Philippines. Compassion is a Christian international holistic child development organisation. Through their Child Sponsorship Program, Compassion are making a difference in the lives of 2 million children by providing education, vocational training and healthcare. We partner with Compassion because we also believe that there is a hope more powerful than poverty.

# WHO WE ARE

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Joi is a for-purpose organisation founded in 2018 by 17-year-old Jared Harder and his dad Robert Harder. Joi is all about helping vulnerable people. We do this by setting up social enterprises that create sustainable, lasting impact.



# WHY WE USE SOCIAL ENTERPRISE?

We believe that sustainability is the key to creating long-term sustainable change. At Jooi, we want to make sure that the people we're helping aren't just getting a hand out, they're getting a hand up. Otherwise, what have we really accomplished? Jooi uses social enterprises to fund everything from their initiatives to their operating expenses, but also to create job opportunities and pathways to employment.

# OUR SOCIAL ENTERPRISES

In 2018, we set up social enterprises that provide employment to 340 people in 3 states across Australia.

Joiicleaning

Joiinvent

Joiroofing

Joiitech

Joiifinance

Joiilabourhire

Joispecialist housing

# OPERATIONS

When Jooi began, we made a **bold** promise:

We wouldn't rely on public donations.

From day one, we've set up social enterprises to fund all of our operating expenses. It's not an easy way to do business, but it's an approach we believe in deeply.

# BOARD OF DIRECTORS

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**JARED HARDER**

Chair  
Co-founder

**ROBERT HARDER**

Co-founder

**ROSS MACAULAY**

Secretary

# OUR TEAM

Every day, we get to make a difference in the world by doing jobs we love.

In 2018, we added 59 talented and passionate people to our team.

# OUR COMMUNITY

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Everything we do is powered by our community – our passionate supporters, influencers, and partners.

# FINANCIALS

We are not only committed to transparency in sharing our results, but also our financials.

TO SEE OUR SIGNED AUDITORS REPORT

# CONSOLIDATED STATEMENT OF ACTIVITIES

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FOR THE PERIOD ENDED 30 JUNE 2018

Revenue	11,343,680
Cost of sales	(8,576,908)
Other income	1,662
Charitable works expenses	(124,661)
Administrative expenses	(467,522)
<b>Results from operating activities</b>	2,176,251
Finance income	2,858
Finance costs	(28,517)
Net finance costs	(25,659)
Share of loss of equity-accounted investees net of tax	(1,053,595)
<b>Surplus for the period</b>	1,096,997
Other comprehensive income	
<b>Total comprehensive income for the period</b>	1,096,997



# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2018

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## Assets

Cash and cash equivalents	335,516
Trade and other receivables	350,010
Inventories	3,007,425
Loan receivables	2,317,169
Other assets	493,789
<b>Total current assets</b>	<b>6,503,909</b>
Property, plant and equipment	211,143
Loan receivables	416,694
Investments	156,415
<b>Total non-current assets</b>	<b>784,252</b>
<b>Total assets</b>	<b>7,288,161</b>

## Liabilities

Loans and borrowings	2,326,590
Trade and other payables	2,260,459
Employee benefits	1,402,365
<b>Total current liabilities</b>	<b>5,989,414</b>
Loans and borrowings	191,876
Employee benefits	9,874
<b>Total non-current liabilities</b>	<b>201,750</b>
<b>Total liabilities</b>	<b>6,191,164</b>
<b>Net assets</b>	<b>1,096,997</b>

## Equity

Accumulated funds	1,096,997
<b>Total accumulated funds</b>	<b>1,096,997</b>

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